

Puma VCT III plc
22 July 2011

Puma VCT III plc ("the Company")

As at the close of business on 30 June 2011, the estimated Net Asset Value per ordinary share ("NAV per share") of the Company was 49.14p. This represents a gain of 0.3 per cent on the NAV per share at 31 May 2011. The estimated fully diluted NAV per share was 49.14p.