



PUMA INVESTMENTS
Calculated Excellence

Puma VCT 12 plc – Results of AGM

24 August 2020

At the AGM held today, 24 August 2020 at 11 am, all of the resolutions put to the Company's shareholders were duly passed by the requisite majorities on a poll.

The summary of the proxy votes received can be found below:

| Resolution | For | Against | Discretion | Withheld | Total | Number for | Percentage for |
|------------|---------|---------|------------|----------|---------|------------|----------------|
| 1 | 470,330 | - | 10,100 | - | 480,430 | 480,430 | 100.0% |
| 2 | 434,730 | 35,600 | 10,100 | - | 480,430 | 444,830 | 92.6% |
| 3 | 444,830 | 25,500 | 10,100 | - | 480,430 | 454,930 | 94.7% |
| 4 | 444,830 | 25,500 | 10,100 | - | 480,430 | 454,930 | 94.7% |
| 5 | 441,770 | 20,400 | 10,100 | 8,160 | 472,270 | 451,870 | 95.7% |
| 6 | 375,920 | 50,900 | 45,450 | 8,160 | 472,270 | 421,370 | 89.2% |
| 7 | 411,270 | 50,900 | 18,260 | - | 480,430 | 429,530 | 89.4% |
| 8 | 419,330 | 51,000 | 10,100 | - | 480,430 | 429,430 | 89.4% |