

Puma VCT 11 plc (the "Company")

Offer for Subscription - Extension of Closing Date

Pursuant to the terms of the offer for subscription by the Company to the public of up to 30,000,000 Ordinary Shares of £0.0005 each in the Company at an issue price of £1.00 payable in full in cash as set out in the Company's prospectus dated 8 October 2014 (the "Offer"), the closing date of the Offer has been extended from 4 April 2015 to the earlier of 29 May 2015 or such earlier date as the maximum subscription under the Offer (as it may, at the discretion of the directors and/or the promoter, be increased) is reached.

For further information please contact Graham Shore on 0207 408 4090.