



PUMA INVESTMENTS  
Calculated Excellence

## Puma VCT 13 plc – Issue of Equity

25 February 2019

The Directors of Puma VCT 13 plc ("the Company") are pleased to announce that further to the offer for subscription ("the Offer") of ordinary shares of £0.0005 each in the Company ("Ordinary Shares") to raise up to £5,000,000 pursuant to a prospectus dated 27 July 2018 ("the Prospectus"), the Company has made an allotment on 22 February 2019 of 1,705,473 Ordinary Shares pursuant to the Offer.

The offer price at which the Ordinary Shares were allotted was £1.00 per Ordinary Share.

The Company also announces that a further 127,298 Ordinary Shares were issued and allotted on 22 February 2019 at a price of £1.00 per share. These shares were issued and allotted on the same terms and conditions as set out in the Prospectus dated 27 July 2018 but, on account of the Offer being full, were issued and allotted outside of the Offer.

Application will shortly be made for the Ordinary Shares so allotted to be admitted to the Official List of the UK Listing Authority and to trading on the London Stock Exchange's main market for listed securities, and dealings are expected to commence on or around 1 March 2019. Definitive documents of title are expected to be despatched within 10 business days of allotment.

Following these allotments, the Offer is now closed to further applications.

In accordance with the terms of the Prospectus, certain shares retained by the Company's Investment Manager and members of the Management Team (as defined in the Prospectus) as part of the performance incentive arrangements described in the Prospectus ("Performance Incentive") have been transferred back to a nominee of the Company for nil consideration to ensure that the number of Ordinary Shares issued under the Performance Incentive is, in aggregate, not more than 20% of the entire issued share capital of the Company. Of the shares retained by the Management Team, 1,383,021 Ordinary Shares are held by Shore Capital Group Investments Limited (7.1% of the issued share capital) and 681,770 Ordinary Shares are held by David Kaye (3.5% of the issued share capital).

The total number of Ordinary Shares in issue is therefore 19,479,172. This figure may be used by shareholders in the Company as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change to their interest in, the share capital of the Company under the Disclosure and Transparency Rules.

**For further information please contact:** Graham Shore - 020 7408 4050