



PUMA INVESTMENTS

Calculated Excellence

Puma Alpha VCT plc - Issue of Equity

Puma Alpha VCT plc

25 June 2021

Issue of Equity

The Directors of Puma Alpha VCT plc (the "Company") are pleased to announce that further to an offer for subscription (the "Offer") of ordinary shares of £0.01 each in the Company ("Ordinary Shares") to raise up to £20,000,000, together with an over-allotment facility for up to a further £10,000,000, as set out in a prospectus dated 23 July 2020, the Company has today made a final allotment of 296,672 Ordinary Shares pursuant to the Offer.

The offer price at which the Ordinary Shares were allotted was £1.076 per Ordinary Share, in accordance with the terms of the Offer.

The Offer is now closed to further applications.

Following this allotment, a total of 6,234,969 Ordinary Shares have been issued by the Company pursuant to the Offer and the total number of Ordinary Shares in issue is 12,122,822. Therefore, the total number of voting rights in the Company is 12,122,822. This figure may be used by shareholders in the Company as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change to their interest in, the share capital of the Company under the Financial Conduct Authority's Disclosure Guidance and Transparency Rules.

Application will be made for the Ordinary Shares so allotted to be admitted to the Official List of the FCA and to trading on the London Stock Exchange's main market for listed securities, and dealings are expected to commence on or around 29 June 2021. Definitive documents of title are expected to be despatched within 10 business days of allotment.

For further information please contact:

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Company Secretary

Puma Alpha VCT plc

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