



PUMA INVESTMENTS

Calculated Excellence

Puma VCT II plc

Puma VCT II plc (the "Company") was launched in April 2005 as a joint fund raising with Puma VCT plc. The first Puma VCTs pioneered the 'limited life' VCTs which were to become a significant part of the VCT market in latter years. In September 2010, as set out in the Company's prospectus, the Board put to the Shareholders a proposal for the solvent winding-up of the Company. After a successful vote, the Company was delisted from the LSE on the 18th September 2010. At that point, 75p per share had been paid out in dividends, exceeding the net cost of 60p per share. A further 26p per share was distributed as liquidation proceeds, taking the total distributions to 101p per share. This makes Puma VCT and Puma VCT II plc the first 'limited life' VCTs to have reached the milestone of returning 100p per share in cash to investors (excluding the initial 40p per share tax relief). This equates to an annualised growth rate of 11.6%.

Past performance is no guide to future results.

Dividend Payment Date:

31/05/2007

01/07/2008

15/09/2009

29/01/2010

17/02/2010

16/09/2010

05/01/2011

20/09/2011

27/09/2012

Dividend Paid Per Share:

0.90p

1.50p

2.75p

44.85p

15.00p

10.00p

20.00p

5.00p

0.95p

Total to date:

100.95p
