



PUMA INVESTMENTS

Calculated Excellence

Puma VCT 11 plc

Puma VCT 11 plc (the "Company") continues the same investment strategy as the previous Puma VCTs. The regular annual dividend policy for the Company targets 5p per share annual dividend starting in the second year, over the five year life of the VCT.

Past performance is no guide to future results.

Dividend Payment Date:	Dividend Paid Per Share:
06/08/2017	3.00p
04/09/2018	2.00p
22/02/2019	5.00p
10/02/2020	6.00p
07/01/2021	5.00p
14/09/2021	9.00p
Total to date:	30.00p