



PUMA INVESTMENTS

Calculated Excellence

Puma VCT 11 plc 2018-10-31

30 November 2018

Puma VCT 11 plc ("the Company")

As at the close of business on **31 October 2018**, the estimated Net Asset Value per ordinary share ("NAV per share") of the Company was **93.42p**. This represents a decrease of **0.1 per cent** on the NAV per share at **30 September 2018**. The estimated fully diluted NAV per share was **93.42p**. Cumulative dividends paid to date were **5.00p**.