

Puma VCT III plc (the "Company")

21 April 2011

Interim dividend

Following a realisation from the qualifying portfolio, the Board is pleased to announce that it has approved an interim dividend of 1.5p per Ordinary Share. The ex-dividend date will be 4 May 2011 and the record date 6 May 2011. The dividend will be paid to shareholders on 24 May 2011.