



PUMA INVESTMENTS

Calculated Excellence

Puma VCT 12 plc 2018-12-31

01 February 2019

Puma VCT 12 plc ("the Company")

As at the close of business on 31 December 2018, the estimated Net Asset Value per ordinary share ("NAV per share") of the Company was 94.67p. There has been no movement from the NAV at 30 November 2018. The estimated fully diluted NAV per share was 94.67p. Cumulative dividends paid to date were 2.00p.