



PUMA INVESTMENTS

Calculated Excellence

Puma VCT 11 plc 2019-11-30

19 December 2019

Puma VCT 11 plc ("the Company")

As at the close of business on 30 November 2019, the estimated Net Asset Value per ordinary share ("NAV per share") of the Company was 82.35p. There has been no movement from the NAV at 31 October 2019. The estimated fully diluted NAV per share was 82.35p. Cumulative dividends paid to date were 10.00p.