



PUMA INVESTMENTS

Calculated Excellence

Puma Alpha VCT plc - Offer for Subscription

05 July 2019

Puma Alpha VCT Plc (the "Company")

A prospectus relating to an Offer for Subscription of up to 30,000,000 Ordinary Shares of £0.01 each (with an over-allotment facility to offer an additional 20,000,000 shares) payable in full in cash on application was issued by the Company on 5 July 2019.

The prospectus has been approved by the Financial Conduct Authority and will shortly be available for inspection at the National Storage Mechanism, which is located at: www.morningstar.co.uk/uk/NSM.

A copy of the prospectus will also shortly be available from the Company's website:

www.pumainvestments.co.uk/investors-puma-alpha-vct.

The Offer is now open and has an initial closing date of 3.00pm on 03 April 2020, or earlier if the Offer is fully subscribed.

For further information relating to the Offer please contact the Investor Services team of Puma Investments on 0207 408 4100. Neither the Company nor Puma Investments can provide advice on the merits of the Offer, or give any financial, legal, investment or tax advice.

For any further information please contact Paul Frost, Company Secretary Puma Alpha VCT PLC, on 0207 408 4050.