



PUMA INVESTMENTS
Calculated Excellence

Puma VCT 13 plc – Offer Update

27 July 2018

Puma VCT 13 plc (the "Company") - Offer for Subscription

A prospectus relating to an offer for subscription of up to £5,000,000 of Ordinary Shares of £0.0005 each, payable in full in cash on application at a price of £1 per Ordinary Share, was issued on 27 July 2018 ("Offer"). The Offer will provide shareholders and new investors with a further opportunity to invest in the Company and benefit from the VCT tax reliefs available to qualifying investors.

A copy of the prospectus has been approved by the Financial Conduct Authority and will shortly be available for inspection at the National Storage Mechanism, which is located at: www.morningstar.co.uk/uk/NSM.

Copies of the prospectus are available free of charge from the office of the Company's investment manager, Puma Investment Management Limited, at Bond Street House, 14 Clifford Street, London, W1S 4JU, and also from the Company's website:

<http://www.pumainvestments.co.uk/pages/view/investors-information-vcts>.

Pursuant to an agreement between the Company and others, and Puma Investment Management Limited, the Companies' investment manager (the "Investment Manager"), which constitutes a smaller related party transactions within Listing Rule 11.1.10 R, the Investment Manager will receive a fee of three (3.0) per cent. of the gross funds raised under the Offer for acting as promoter of the Offer. Out of the fee, the Investment Adviser will pay all costs of the Offer.

The Offer is now open and has an initial closing date of no later than 5 April 2019, to be determined at the Directors' absolute discretion.

For further information please contact Eliot Kaye on 0207 408 4050.